

Guaranteed Asset Protection Summary of Cover

Underwritten by **Enterprise Insurance Company PLC**
and provided by **Linkfield Insurance Logistics Ltd**



This Summary of Cover does not contain the full terms and conditions of the Insurance Contract. Full details of the terms, conditions and exclusions of the Insurance Contract are contained in the Policy Document, which is available on request. If there is any dispute between the wording of this document and the policy the policy will take precedence.

The Guaranteed Asset Protection Policy you are being offered is provided by Linkfield Insurance Logistics Ltd and underwritten by Enterprise Insurance Company PLC and will run for the duration of the lease car Agreement.

Significant Features

The following are all the benefits available under the Enterprise Guaranteed Asset Protection Policy.

The Policy you are being offered MAY NOT include all these benefits. It is vital that you refer to the Schedule attached to the Policy Document, as this details the benefits that will apply to you. The point of sale contact will tell you (verbally or in writing) the sections that apply.

Total Loss Shortfall (GAP)

The Insurer agrees to pay the Leasing Company on behalf of the Insured the Termination Charge as a result of:

- i. The Vehicle being stolen and not recovered or;
- ii. The Vehicle being damaged beyond economical repair

and as a result being deemed a total loss by the Motor Insurer following a valid claim under the Insured's comprehensive motor insurance Policy

Significant Limitations

The maximum period of any Finance Arrangement or Contract shall be four years as detailed in the Policy Document under the Section headed Conditions, item 3.

The maximum amount payable in respect of any one claim under the Policy shall be the limit of indemnity shown on the Schedule.

The Policy does not cover:

- Any circumstance giving rise to a claim which is known or can reasonably be expected to be known by the Named Driver or the Employer at the Commencement Date
- Any arrears in the leasing/insurance payments under the Finance Agreement
- Any Excess Mileage Charge or Reconditioning Cost
- Any VAT element of the Credit/Finance Agreement
- Any excess or contributions required by the Insured's Motor Insurer following a valid claim under the motor policy

Details of the above exclusions can be found in the Policy Document under the section headed "Exclusions"

How to Make a Claim

Once a Driver has given notice that they wish to terminate their Credit/Finance Agreement the Insured will contact the Leasing/Finance Company, giving details of the Driver's Name, Address, Policy Number and Vehicle Registration and they will calculate the early termination settlement figure at the expected Return Date of the Vehicle. The Leasing Company will send to the Insured a claim form to complete; this should be completed and returned together with the requested information in support of the claim to the Leasing Company.

For a claim to be settled you will be required to provide

1. Signed and dated claim form
2. Settlement figure as calculated by funder
3. Copy of original finance agreement
4. Copy of the Motor Insurer's total loss offer

For further information you can contact Linkfield Insurance Logistics Ltd on 01737.232000

How to Complain

Should there ever be an occasion where you need to complain please call Linkfield Insurance Logistics Ltd in the first instance on telephone 01737 232000.

If the differences cannot be resolved, Individual (Retail) customers and small business customers can refer their complaints to the Financial Ombudsman Service who will undertake an independent and impartial review of your complaint. The address and telephone number is Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Telephone 0845 0801800.

Your Rights to Cancel

You have a right to cancel the policy within 30 days starting from the day you receive the policy documentation. On receipt of your notice we will refund any premiums already paid, except when you have made a claim under your Policy. If you cancel after 30 days there will be no refund of premium.

To cancel please write to Linkfield Insurance Logistics Ltd, Buckland House, 38 Albert Road North, Reigate, Surrey RH2 9EG or telephone 01737 232000.

Details about Our Regulator

Linkfield Insurance Logistics Ltd is authorised and regulated by the Financial Services Authority (FSA).

This insurance is underwritten by Enterprise Insurance Company Plc. "Enterprise" is a company registered in Gibraltar, Registered Number 89698 and is regulated by the Financial Services Commission in Gibraltar. "Enterprise" is licensed to operate in the United Kingdom by the Financial Services Authority under Registration Number 402277.

The registered address of "Enterprise" is Suite 3, 2nd Floor, Icom House, 1-5 Irish Town, Gibraltar.

The FSA website which includes a register of all regulated firms can be visited at www.fsa.gov.uk/register or by contacting the FSA on 0845 6061234.

Under the Financial Services and Markets Act 2000, should the company be unable to meet all its liabilities to policyholders, compensation may be available to Individual (Retail) Customers. Information can be obtained on request, or by visiting the Financial Services Compensation Scheme website at www.fscs.org.uk. The Financial Services Compensation Scheme will apply to Linkfield Insurance Logistics Limited and Enterprise Insurance Company Plc.