

Early Settlement Protection Summary of Cover

Underwritten by **Hamilton Insurance** and provided by **Linkfield Insurance Logistics Ltd**



This Summary of Cover does not contain the full terms and conditions of the Insurance Contract. Full details of the terms, conditions and exclusions of the Insurance Contract are contained in the Policy Document, which is available on request. If there is any dispute between the wording of this document and the policy the policy will take precedence.

The Early Settlement Protection Policy you are being offered is provided by Linkfield Insurance Logistics Ltd and underwritten by Hamilton Insurance and will run for the duration of the lease car Agreement.

Significant Features

The following are all the benefits available under the Hamilton Early Settlement Protection Policy.

The Policy you are being offered MAY NOT include all these benefits. It is vital that you refer to the Schedule attached to the Policy Document, as this details the benefits that will apply to you. The point of sale contact will tell you (verbally or in writing) the sections that apply.

Section 1 – Early Contract Termination

- A -** The Named Driver (to be referred to as the Driver in the document) Voluntarily Resigning from their Employer
- B -** The Driver being made Redundant by their Employer or accepting Voluntary Redundancy
- C -** All the following:
 - i. The Driver's Employer transferring the Driver's place of work to a location outside the Territorial Limits of the Policy
 - ii. The Driver's driving licence being withdrawn for medical reasons by the issuing Authority
 - iii. The death of the Driver.
 - iv. The Driver or their spouse or common-law partner suffering Terminal Illness
 - v. The Driver or their spouse or common-law partner suffering Disablement or Mental Illness
 - vi. The Driver losing their sight
 - vii. The Driver suffering physical separation of one or more limbs at or above the wrist or ankle

Section 2 - Total Loss Shortfall (GAP)

The Insurer agrees to pay the Leasing Company on behalf of the Insured the Termination Charge as a result of:

- i. The Vehicle being stolen and not recovered
- ii. The Vehicle being damaged beyond economical repair and deemed a total loss by the Motor Insurer following a valid claim under a comprehensive Motor Insurance Policy

Section 3 – Payment Protection

- i. The Insurer agrees to pay the Leasing Company on behalf of the Driver the monthly payments due under the Finance Agreement or Contract for a maximum of six consecutive months in the event that the Driver's basic salary is not paid by their Employer
- ii. The Insurer agrees to pay the Leasing Company on behalf of the Driver the shortfall in Business Mileage Reimbursement from their Employer for a maximum of six consecutive months, in the event that their reimbursement is reduced; in the event that the Business Mileage Reimbursement is not the same amount each month, then the shortfall shall be calculated as the difference between the actual amount reimbursed and the average of the preceding:
 - i) 3 months reimbursements
 - ii) 6 months reimbursements

Significant Limitations

Initial Excess (No Claim) Period

All policies have a specified excess period. A claim will not be paid if the Driver notifies or is notified within the excess period of an occurrence that is likely to give rise to a claim under the policy. The excess period does not apply to GAP Claims. The point of sale contact will provide the customer with details of the excess period.

The maximum period of any Finance Arrangement or Contract shall be four years as detailed in the Policy Document under the Section headed Conditions, item 3.

The maximum amount payable in respect of any one claim under the Policy shall be the limit of indemnity shown on the Schedule.

The Policy does not cover:

- Any difference between the CAP Clean Value of the car and the actual sales proceeds.
- Any arrears in the leasing/insurance payments under the Finance Agreement
- Redundancy under Section 3, if the Insured is not registered with the Department of Work and Pensions as being unemployed and available for work.
- Resignation as a result of pregnancy where childbirth would normally be expected within six months of the Commencement Date.

Details of the above exclusions can be found in the Policy Document under the section headed "Exclusions"

How to Make a Claim

Once a Driver has given notice that they wish to terminate their Credit/Finance Agreement the Insured will contact the Leasing/Finance Company, giving details of the Driver's Name, Address, Policy Number and Vehicle Registration and they will calculate the early termination settlement figure at the expected Return Date of the Vehicle. The Leasing Company will send to the Insured a claim form to complete; this should be completed and returned together with the requested information in support of the claim to the Leasing Company. Linkfield Accident Management Limited handle claims on behalf of Linkfield Insurance Logistics Ltd. For further information you can contact them on 01737 768151.

How to Complain

Should there ever be an occasion where you need to complain please call Linkfield Insurance Logistics Ltd in the first instance on telephone 01737 232000.

If the differences cannot be resolved, Individual (Retail) customers and small business customers can refer their complaints to the Financial Ombudsman Service who will undertake an independent and impartial review of your complaint. The address and telephone number is Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Telephone 0845 0801800.

Your Rights to Cancel

You have a right to cancel the policy within 30 days starting from the day you receive the policy documentation. On receipt of your notice we will refund any premiums already paid, except when you have made a claim under your Policy. If you cancel after 30 days there will be no refund of premium.

To cancel please write to Linkfield Insurance Logistics Ltd, Buckland House, 38 Albert Road North, Reigate, Surrey RH2 9EH or telephone 01737 232000.

Details About Our Regulator

Linkfield Insurance Logistics Ltd is authorised and regulated by the Financial Services Authority (FSA). The Policy is underwritten by Hamilton Insurance. Hamilton Insurance is a trading name of Hamilton Insurance Company Limited (Registered in England No. 1655888). Registered Office: 8 Surrey Street, Norwich, NR1 3NG, United Kingdom. Authorised and regulated by the Financial Services Authority. A Member of the Aviva Group.

The FSA website which includes a register of all regulated firms can be visited at www.fsa.gov.uk/register or by contacting the FSA on 0845 6061234.

Under the Financial Services and Markets Act 2000, should the company be unable to meet all its liabilities to policyholders, compensation may be available to Individual (Retail) Customers. Information can be obtained on request, or by visiting the Financial Services Compensation Scheme website at www.fscs.org.uk.